

NEW HANOVER COMMUNITY ENDOWMENT

Q3, 2023 Quarterly Report

2023



NEW HANOVER
COMMUNITY
ENDOWMENT



WILLIAM BUSTER

CEO & President, NHCE

The 2023 grant cycle was the first tied to our strategic plan and allowed partners to ask for multi-year support in six areas. We received more than 200 applications. The majority were one-year, non-renewable grants, but almost 100 were focused on multi-year, strategic ideas focused on addressing the gap in affordable housing, enhancing the healthcare workforce pipeline, and improving access to early childhood education. The goal is to award the grants by the end of 2023.

That leads us to 2024.

We plan to spend next year building on this first step and creating meaningful partnerships and collaborations in the community to address our four strategic pillars. We don't see ourselves as just a funder. Grants are only one tool in our arsenal. We're already planning future convenings around our focus areas with a goal of creating collaboration and common goals. We're also talking to state and national funders about our priorities with plans to bring everyone together in Wilmington so they can understand how their support is essential.

And finally, we're looking to invest more frequently in our partners and community in the next year.

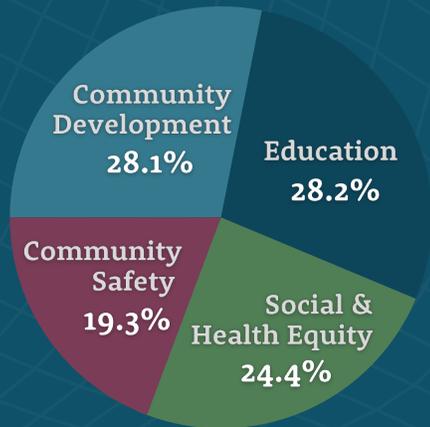
We don't want to limit ourselves to a single grant cycle. Instead, we want to embed ourselves into how the community does transformational work by providing support on a rolling basis. We want to be at the table so we can hear where the community wants to go and how we can do our part.

The 2023 grant cycle is just the beginning of our journey, and we're poised to make some big steps this year that will pave the way for aggressive and ambitious moves in 2024 because the one thing we all agree on is the status quo is no longer an option.

– William Buster

2022 Grants Awarded

by Strategic Area of Focus



[Click here to view the](#)

[Quarterly Drawdown by Organization](#)



Money Granted Per Strategic Area of Focus

\$9,288,550

Invested in New Hanover

2022 Cape Fear Opportunities and Needs Grants Announcement

Approximately \$9 million in funding went to 110 partners* in the 2022 Cape Fear Opportunities and Needs Grant Partners grant cycle. To date, our partners have spent an estimated 65 percent (\$5,815,366.70) of the total granted in 2022.



Grantees Meeting Expectations: 103

- 7 Projects Currently Exceeding Expectations



Common Uses of Grant Funds

- Support/Expansion of Existing Programs
- Vehicles
- Support of New Programs

*The [full grantee list](#) is available on the New Hanover Community Endowment website.

About the NHCE

The New Hanover Community Endowment was established from the sale of the County-owned New Hanover Regional Medical Center to Novant Health in 2020. From its sale, the New Hanover County Board of Commissioners invested nearly \$1.3 billion to form the endowment to benefit the community.



MISSION

To improve the health, education, safety, and economic opportunity of every person in our community.



VISION

To transform our community so all will thrive.



VALUES

Integrity, Transparency,
Inclusivity, Courage,
Collaboration,
Accountability

